

Jan Jenisch
Zurcherstrasse 156 Jona,
8645
Switzerland

20/02/2019

Dear Mr. Jenisch,

Re: investor support for Science Based Targets and complementary energy commitments

As institutional investors representing over \$1 trillion in assets under management, we are writing to you about the importance of setting credible and robust targets, in order to reduce your greenhouse gas (GHG) emissions. We wish to invest in environmentally and financially sustainable companies that are prepared for and contributing to the low-carbon economy.

Companies are facing increasing pressure to disclose and manage climate-related risks and opportunities following the Paris Agreement and the work of the Financial Stability Board's Task Force on Climate-related Financial Disclosures (TCFD).

The number of companies who are now committed to taking strong climate action through the [We Mean Business coalition 'Take Action' platform](#) represents 20% of the global economy.

In this context, we are pleased to see the progress LafargeHolcim has made on reducing emissions by 24% on 1990 levels and your plans to reduce CO2 emissions by 40% by 2030 on 1990 levels.

We are writing to suggest that you build on this good progress by committing to set a science-based target to reduce your GHG emissions in line with the Paris Agreement, and by making complementary clean energy commitments.

The science-based target initiative provides a methodology that helps companies to align their emissions with climate science and the international climate goal(s) as set forth by the Paris-agreement. As such, science-based target setting is a strategic tool to help inform company decision-making and resource allocation, drive innovation and improve competitive advantage. Over 515 companies including CRH plc have already committed through the [Science Based Targets initiative \(sciencebasedtargets.org\)](#) to set emissions reduction targets that will bring them in line with a 'below 2°C' scenario.

Meanwhile, clean energy and transport commitments can help to cost-effectively reduce your GHG emissions and deliver on a science-based target. We encourage corporate

commitments to: source 100% renewable electricity through [RE100](#) (164 companies committed), increase energy productivity through [EP100](#) (39 companies committed) and/or promote the uptake of electric vehicles through [EV100](#) (31 companies committed). Any one of these initiatives, led by The Climate Group, as well as setting science-based targets, would enable LafargeHolcim to publicly showcase your climate leadership.

Thank you for your time and consideration of these proposals. We would be delighted to see LafargeHolcim set ambitious targets and secure its place as a leader in the low-carbon transition.

Please contact ShareAction, the responsible investment organisation that coordinates this investor group (the Investor Decarbonisation Initiative) to discuss these proposals. ShareAction can also arrange introductions to the relevant organisations coordinating these corporate leadership programmes.

Please send your response to Sonia Hierzig, sonia.hierzig@shareaction.org / ShareAction, 16 Crucifix Lane, London, SE1 3JW, UK.

Signatories:

Harald Walkate
SVP, Global Head of Responsible
Investment
Aegon Asset Management

Bank J. Safra Sarasin

Rogier Krens
CIO
Achmea Investment Management

Naïm Abou-Jaoudé
CEO
Candriam Investors Group

Marte Storaker
Advisor, Responsible Investment
KLP

Vincent Kaufmann
CEO
Ethos Foundation

Bruce Duguid
Head of Stewardship, EOS
Hermes Investment Management

Richard Keery
Chief Responsible Investment Officer
Strathclyde Pension Fund

Eline Lundgren, Chairman / Employee
Representative
René le Clercq, Chairman / Employer
Representative
BPL Pensioen

Lisa Beauvilain
Head of Sustainability and ESG
Impax Asset Management

Eoin Fahy
Head of Responsible Investing
KBI Global Investors

Fredric Nyström
Head of Responsible Investment
Öhman Fonder

Hervé Guez
Global Head of Research and CIO of
Equities & Fixed Income
Mirova

Ann Roberts
ESG Analyst
Dana Investment Advisors

Julie Fox Gorte, Ph.D
Senior Vice President for Sustainable
Investing
Pax World Funds

Jamie Bonham
Manager, Corporate Engagement
NEI Investments

Craig Martin
Chief Pensions Officer
Environment Agency Pension Fund

Erik Breen
Director SRI
Triodos Investment Management

Jack Robinson
Vice Chair and Portfolio Manager
Trillium Asset Management

Phil Vernon
Managing Director
Australian Ethical Investment

Steven Heim
Director of ESG Research/Shareowner
Engagement
Boston Common Asset Management

Aidan Kearney
Chief Investment Officer
The Health Foundation

Laura Campos
Director, Corporate & Political
Accountability
The Nathan Cummings Foundation

Nick Perks
Trust Secretary
Joseph Rowntree Charitable Trust

Mary Ellen Leciejewski, OP
VP Corporate Responsibility
Dignity Health

Jerry Judd
Senior Vice President and Treasurer
Mercy Health

Erica Cadbury
Chair
Barrow Cadbury Trust

Shane Yonston and Catherine Woodman
Principal Advisors
Impact Investors

Mary Minette
Director of Shareholder Advocacy
Mercy Investment Services

Sister Theresa George, D.C
Provincial Treasurer
**Daughters of Charity,
Province of St. Louise**

Angela Seay
Chair
**Polden-Puckham Charitable
Foundation**

Karen Watson, CFA
Chief Investment Officer
Congregation of St. Joseph

Katheen Woods
Co-Chair
**Adrian Dominican Sisters
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Fr. Bryan V. Pham, S.J.
Provincial Superior's Representative for
Social International Ministries
**Jesuit-West Province of the Society of
Jesus**

Catherine Howarth
CEO
ShareAction

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Bernische Lehrerversicherungskasse

**Caisse de pensions de l'Etat de Vaud
(CPEV)**

Caisse de pensions ECA-RP

**Caisse de Prévoyance de l'Etat de
Genève (CPEG)**

**Caisse de Prévoyance des Interprètes
de Conférence (CPIC)**

**Caisse intercommunale de pensions
(CIP)**

CAP Prévoyance

**CCAP Caisse Cantonale d'Assurance
Populaire**

**CIEPP - Caisse Inter-Entreprises de
Prévoyance Professionnelle**

**Etablissement Cantonal d'Assurance
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**Prosperita Stiftung für die berufliche
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Stiftung Abendrot

Terre des Hommes